

Including the Crohn's and Colitis Foundation of Canada in Your Will

Before making a planned gift to our foundation, we encourage you to seek independent counsel with a lawyer or financial advisor.

Including the Crohn's and Colitis Foundation of Canada (CCFC) in your will is easy. Have a look at the sample clauses below for more information on all of the different options available. With the help of a lawyer or financial advisor, you should have no problem finding a solution that suits you. Naming the CCFC as a beneficiary of a life insurance policy is easy too. And when you plan a future gift to the CCFC you have the comfort of knowing that you are helping us find a cure for inflammatory bowel disease, without having to worry about your current financial needs.

Please note that for all gifts, the official name of our foundation is, **Crohn's and Colitis Foundation of Canada.**

Leaving a Sum of Money

"I give to the Crohn's and Colitis Foundation of Canada the sum of \$XX. I declare that the receipt of the person professing to be the Treasurer or other proper officer of that organization shall be a sufficient discharge to my Trustees."

Leaving Property

Examples: real estate, stocks, bonds, jewelry, works of art, or other items

"I give to the Crohn's and Colitis Foundation of Canada (description of property). I declare that the receipt of the person professing to be the Treasurer or other proper officer of that organization shall be a sufficient discharge to my Trustees."

Leaving a Percentage of Your Estate

You can give all or a percentage of what remains of your estate after paying debts, taxes, expenses and other bequests.

“ I give to the Crohn’s and Colitis Foundation of Canada all (or stated percentage) of the residue of my estate. I declare that the receipt of the person professing to be the Treasurer or other proper officer of that organization shall be a sufficient discharge to my Trustees.”

Leaving a Contingent Gift

A contingent gift is one that is made only if other individuals have not survived you.

“If (name/s of primary beneficiary/ies) do/es not survive me, or shall die within thirty days from the date of my death, or as a result of a common disaster, then I give to the Crohn’s and Colitis Foundation of Canada (describe amount of cash, property or percentage of residual estate). I declare that the receipt of the person professing to be the Treasurer or other proper officer of that organization shall be a sufficient discharge to my Trustees.”

Setting Up A Trust

You can designate a portion of your estate to fund a trust, which pays an income to a beneficiary such as your spouse or children, and give the trust to the Foundation once it terminates at the death of the beneficiaries or after a certain number of years:

“I direct that my executor raise out of the capital of my estate the sum of \$XX to be held and invested by my Trustee and to pay to (name of spouse or other individuals) all of the net income which accrues therefrom during his/her/their natural lifetime(s) and may pay to or use for the support, maintenance and benefit of (that/those individual(s)) such amounts out of the capital as my Trustee, in the exercise of an absolute discretion, considers appropriate from time to time. Upon the death of X, such trust fund shall be paid or distributed to the Crohn’s and Colitis Foundation of Canada. I declare that the receipt of the person professing to be the Treasurer or other proper officer of that organization shall be a sufficient discharge to my Trustees.”

Tax Tip Did you know that by leaving a bequest to the CCFC in your will, or by naming the CCFC as a beneficiary of a life insurance policy, you can significantly reduce the final taxes payable by your estate? The tax receipt can be claimed by your estate against up to 100% of income on your final tax return and for the previous tax year. This creates an opportunity for you to offset tax liability, incurred in the year of death, as a result of capital gain or RRSP/RIF balances.

